Small Industries Development Bank of India
(Established under the Small Industries Development Bank of India Act, 1989)
Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

Standalone Financial Results for the Quarter and Half Year Ended September 30, 2026

(₹ crore)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	[Reviewed]	[Reviewed]	[Reviewed]	[Reviewed]	[Reviewed]	[Audited]
1. Interest earned (a)+(b)+(c)+(d)	**11,295**	**10,724**	**10,183**	**22,019**	**20,490**	**41,330**
(a) Interest/disc. on advances/ bills	10,454	10,076	8,768	20,530	17,829	36,818
(b) Income on investments	365	350	690	715	1,356	2,290
(c) Interest on balances with Reserve Bank of India and other inter bank funds	476	298	725	774	1,305	2,222
(d) Others	-	-	-	-	-	-
2. Other Income	180	182	159	362	286	610
3. Total Income (1+2)	**11,475**	**10,906**	**10,342**	**22,381**	**20,776**	**41,940**
4. Interest Expended	9,135	8,546	7,594	17,681	15,440	31,781
5. Operating Expenses (i)+(ii)	**324**	**389**	**360**	**713**	**680**	**1,619**
(i) Employees cost	200	275	197	475	417	986
(ii) Other operating expenses	124	114	163	238	263	633
6. Total Expenditure (4+5) excluding provisions and contingencies	**9,459**	**8,935**	**7,954**	**18,394**	**16,120**	**33,400**
7. Operating Profit before Provisions and Contingencies (3-6)	**2,016**	**1,971**	**2,388**	**3,987**	**4,656**	**8,540**
8. Provisions (other than tax) and Contingencies [Net of write back]	(953)	(588)	187	(1,541)	166	1,350
9. Exceptional Items	-	-	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8+9)	**2,969**	**2,559**	**2,201**	**5,528**	**4,490**	**7,190**
11. Tax expense [Net of DTA/DTL]	715	630	509	1,345	1,056	1,697
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	**2,254**	**1,929**	**1,692**	**4,183**	**3,434**	**5,493**
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
14. Net Profit (+)/ Loss (–) for the period (12-13)	**2,254**	**1,929**	**1,692**	**4,183**	**3,434**	**5,493**
15. Paid-up equity share capital (Face Value ₹10 each)	621	621	569	621	569	621
16. Reserves excluding Revaluation Reserves	47,994	45,740	38,942	47,994	38,942	43,812
17. Analytical Ratios						
(i) Percentage of shares held by Government of India	27.57%	27.57%	20.85%	27.57%	20.85%	27.57%
(ii) Capital Adequacy Ratio (BASEL III)	19.43%	20.51%	18.51%	19.43%	18.51%	20.07%
(iii) Earnings Per Share (Basic & Diluted) (EPS)	36.28#	31.04#	29.77#	67.32#	60.40#	96.56
(iv) NPA Ratios						
a) Amount of Gross NPA	852	817	390	852	390	684
b) Amount of Net NPA	0.00	0.00	0.00	0.00	0.00	0.00
c)% of Gross NPA	0.14	0.14	0.08	0.14	0.08	0.12
d)% of Net NPA	0.00	0.00	0.00	0.00	0.00	0.00
(v) Return on Assets (after Tax) (annualised)	1.37%	1.21%	1.19%	1.29%	1.20%	0.92%
(vi) Net Worth	44,688	41,809	36,587	44,688	36,587	38,973

(vii) Outstanding Redeemable Preference Shares	-	-	-	-	-	-
(viii) Capital Redemption Reserve	-	-	-	-	-	-
(ix) Debenture Redemption Reserve	-	-	-	-	-	-
(x) Operating Margin	17.57%	18.07%	23.09%	17.81%	22.41%	20.36%
(xi) Net Profit Margin	19.64%	17.69%	16.36%	18.69%	16.53%	13.10%
(xii) Debt - Equity Ratio *	8.98	9.02	8.91	8.98	8.91	9.28
(xiii) Total Debts to Total Assets (%) *	60.26	57.95	55.87	60.26	55.87	57.17

Not annualised

*Debt denotes total Borrowings (excluding Deposits)

Statement of Assets and Liabilities:

(₹ crore)

Particulars	**As at 30.09.2026 [Reviewed]**	**As at 30.09.2025 [Reviewed]**	**As at 31.03.2026 [Audited]**
CAPITAL AND LIABILITIES			
Capital	621	569	621
Reserves, Surplus and Funds	48,330	39,266	44,155
Deposits	195,789	1,96,514	2,05,037
Borrowings	401,361	3,26,151	3,61,560
Other Liabilities and Provisions	19,988	21,223	21,005
Deferred Tax Liability	-	-	-
Total	**666,089**	**5,83,723**	**6,32,378**
ASSETS			
Cash and Bank Balances	23,738	30,015	11,684
Investments	35,302	49,993	31,759
Loans & Advances	599,517	4,96,777	5,79,755
Fixed Assets	310	281	287
Other Assets	7,222	6,657	8,893
Total	**666,089**	**5,83,723**	**6,32,378**

Statement of Cash flow:

(₹ crore)

	Particulars	**30.09.2026 Reviewed**	**30.09.2025 Reviewed**
1.	Cash Flow from Operating Activities		
	Net Profit before tax as per P & L Account	**5,528**	**4,490**
	Adjustments for :		
	Depreciation	10	10
	Provision for net depreciation in investments	-	-
	Provisions made (net of write back)	(1,485)	255
	Profit on sale of investments (net)	(88)	(113)
	Profit on sale of fixed assets -	-	-
	Dividend Received on Investments	(4)	(3)
	Cash generated from operations	**3,961**	**4,639**
	(Prior to changes in operating Assets and Liabilities)		
	Adjustments for net changes in :		
	Current assets	1,014	410
	Current liabilities	741	2,308
	Bills of Exchange	142	(722)
	Loans & Advances	(20,072)	19
	Net Proceeds of Bonds and Debentures & other borrowings	39,801	8,887
	Deposits received	(9,248)	915
		12,378	**11,817**
	Payment of Tax	(689)	(1,055)
	Net Cash flow from operating Activities	**15,650**	**15,401**
2.	Cash Flow from Investing Activities		
	Net (Purchase)/Sale of fixed assets	(32)	(11)
	Net (Purchase)/sale/redemption of Investments	(11,022)	(11,351)
	Dividend Received on Investments	4	3

	Net cash used in Investing Activities	**(11,050)**	**(11,359)**
3.	Cash flow from Financing Activities		
	Proceeds from issuance of share capital & share premium -	-	-
	Dividend on Equity Shares & tax on Dividend	(114)	(114)
	Net cash used in Financing Activities	**(114)**	**(114)**
4.	**Net increase/(decrease) in cash and cash equivalents**	**4,486**	**3,928**
5.	**Cash and Cash Equivalents at the beginning of the period**	**4,873**	**521**
6.	**Cash and Cash Equivalents at the end of the period**	**9,359**	**4,449**
7.	**Cash and cash equivalents at the end of the period includes**		
	Cash in Hand	-	-
	Current account balance with Bank	348	176
	Mutual Funds	-	-
	Deposits	9,011	4,273

Notes:

1) The Significant Accounting Policies followed in preparation of these financial results, in all material aspects, are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2026.
2) The above results have been approved by the Board of Directors at their meeting held on October 26, 2026.
3) The figures for the second quarter in each of the financial years are the balancing figures between reviewed figures in respect of the half year end and the published year to date reviewed figures up to the end of first quarter of the respective financial year.
4) The financial results for the half year ended September 30, 2026 have been arrived at, after considering provisions for non-performing assets, Standard Assets, depreciation on Fixed Assets, amortization of discount, income on investments/ bond issue expenses and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made on an estimated/ proportionate basis, wherever required and subject to adjustment at the year-end.
5) The Bank maintains additional provisions on standard advances over and above the minimum requirement prescribed under RBI IRAC norms in accordance with the Board approved Accelerated Provisioning Policy. Accordingly, additional provisions on standard advances stood at ₹2,379.84 crore as on September 30, 2026.
6) Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) are given below:

(₹ crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous March 31, 2026 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year $	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end September 30, 2026
Personal Loans	---	---	---	---	---
Corporate persons	3.32	0.00	0.00	(1.38)	1.94
Of which MSMEs	3.32	0.00	0.00	(1.38)	1.94
Others	---	---	---	---	---
Total	**3.32**	**0.00**	**0.00**	**(1.38)**	**1.94**

$Represents net movement in balance outstanding.

7) Details of loans transferred / acquired during the half year ended September 30, 2026, under the RBI circular no. RBI/DOR/2025-26/334 DOR.ACC.REC.No.253/21.04.018/2025-26 dated November 28, 2025, are given below:

Transfer of Loans:

i. Details of non-performing assets (NPAs) transferred:

(₹ in crore)

Particulars	To ARCs	To permitted transferees	To other transferees
No: of accounts	-	-	-
Aggregate principal outstanding of loans transferred	-	-	-
Weighted average residual tenor of the loans transferred	-	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-
Aggregate consideration	-	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-

During the half year ended September 30, 2026, no investment made in Security Receipts (SRs). All the Security Receipts held are provided for and hence the net book value is nil. No excess provisions were reversed to the profit & loss account on account of the sale of stressed loans.

ii. The Bank has not transferred any loans not in default / Special Mention Accounts (SMA).

Purchase of Loans:

iii. The Bank has not acquired any stressed loan.

iv. Details of loans not in default acquired during half year ended September 30, 2026, through assignment are given below:

(₹in crore)

Particulars	2026-27 (HY1)	2025-26 (FY)
Aggregate amount of loans acquired (₹ in crore)	704.54	774.23
Weighted average residual maturity (in months)	131.87	114.86
Weighted average holding period by the originator (in months)	11.97	10.39
Retention of beneficial economic interest by the originator	10.00%	15.59%
Tangible security coverage	219.01%	198.70%
Rating-wise distribution of rated loans	Not Applicable	Not Applicable

8) Details of Project Loans for the period ended September 30, 2026, in terms of RBI circular no. RBI/DOR/2025-26/334 DOR.ACC.REC.No.253/21.04.018/2025-26 dated November 28, 2025 on Reserve Bank of India (All India Financial Institutions – Financial Statements: Presentation and Disclosures) Directions, 2025 are given below:

Sr. No.	Item Description	Number of accounts	Total outstanding (in ₹ crore)
1	Projects under implementation accounts at the beginning of the quarter.	2623	8,495.54
2	Projects under implementation accounts sanctioned during the quarter.	652	1311.75
3	Projects under implementation accounts where DCCO has been achieved during the quarter	859	2,341.70
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	2416	7,465.59
5	Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked.	818	3,355.89
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	818	3,355.89
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	0	0
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	0	0
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	9	32.49
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	0	0
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	0	0
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	0	0
8	Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be, has been invoked.	0	0
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	0	0
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	0	0

8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	0	0

9) Disclosure on Co-Lending Arrangements for the period ended September 30, 2026 in terms of Reserve Bank of India (All India Financial Institutions – Transfer and Distribution of Credit Risk) Directions, 2025 and RBI circular no. RBI/DOR/2025-26/334 DOR.ACC.REC.No.253/21.04.018/2025-26 dated November 28, 2025 on Reserve Bank of India (All India Financial Institutions – Financial Statements: Presentation and Disclosures) Directions, 2025 are given below:

Particulars	2026-27(HY1)	FY 2025-26
Quantum of CLAs (₹ in crore)	63.55	No CLA Arrangement made effective during FY2025-26 as per Reserve Bank of India (All India Financial Institutions – Credit Facilities) Directions, 2025 dated November 28, 2025.
Weighted average rate of interest	14.67%	
Fees charged / paid	4.45%	
Broad sectors in which CLA was made	MSMEs under Business Loan, Loan Against Property, Machinery Finance and Commercial Vehicle segments.	
Performance of loans under CLA	Standard Portfolio- ₹63.55 Crore Sub-standard Assets-Nil Doubtful Assets- Nil Loss Assets- Nil	
Default loss guarantee,	Nil	

10) Floating provision is not considered for computation of net NPAs.
11) Previous period's figures have been regrouped / reclassified wherever necessary to conform to current period classification.
12) As per RBI's letter dated May 15, 2019, implementation of IND-AS has been deferred for AIFIs until further notice.
13) In terms of RBI Circular no. RBI/DOR/2025-26/138 DOR.STR.REC.43/21.04.048/2025-26 dated July 29, 2025- Reserve Bank of India (Investment in AIF) Directions, 2025, Bank has reassessed the impact and holding provision of ₹8.64 crore as on September 30, 2026.
14) In terms of RBI circular no. RBI/DoR/2023-24/105 DoR.FIN.REC.40/01.02.000/2023-24 dated September 21, 2023, AIFI's are required to disclose capital adequacy ratio and applicable Pillar 3 disclosures under BASEL III capital regulations from quarter ended June 30, 2024. Pillar 3 disclosures under BASEL III capital regulations are being made available on Bank's website i.e. https://www.sidbi.in/listing-disclosure. These disclosures have not been subjected to Limited Review by the Statutory Auditors.
15) The above results have been subjected to Limited Review by the Statutory Auditors.

By order of the Board

Sd/-
[Manoj Mittal]
Chairman and Managing Director

Dated: October 26, 2026
Place: Lucknow